

# Feng Dong

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## Current Appointment

- Assistant Professor, Antai College of Economics and Management, Shanghai Jiao Tong University, August 2014 - present

## Research Fields

- Macroeconomics, Monetary Economics, Financial Economics, Chinese Economy

## Education

- Washington University in St. Louis, St. Louis, MO
  - Ph.D. in Economics, May 2014
- China Center for Economic Research (CCER), Peking University, Beijing, China
  - M.A. in Economics, May 2009
- Renmin University of China, Beijing, China
  - B.A. in Management, May 2006

## Publications in English

- Credit Search and Credit Cycles, joint with Pengfei Wang and Yi Wen, *Economic Theory*, February 2016, Volume 61, Issue 2, pp 215-239

## Publications in Chinese (中文发表)

- 价格刚性、异质性预期和通货膨胀动态 (Nominal Rigidity, Heterogeneous Expectation and Inflation Dynamics), 合作者: 邓燕飞、徐迎风、冯文伟, 《管理世界》即将刊印, (joint with Yanfei Deng, Yingfeng Xu, and Wenwei Feng, forthcoming at *Management World*)

## Working Papers in English

- Adverse Selection and Self-Fulfilling Business Cycles, joint with Jess Benhabib (New York University) and Pengfei Wang (HKUST), *R&R*
- The Perils of Credit Boom, joint with Jianjun Miao (Boston University) and Pengfei Wang (HKUST), *R&R*
- Asset Bubbles and Monetary Policy, joint with Jianjun Miao (Boston University) and Pengfei Wang (HKUST), *under review*

- Capital Misallocation and Unemployment, *under review*
- Optimal Monetary Policy under Negative Interest Rate, joint with Yi Wen (Tsinghua University & St. Louis Fed), *under review*; also prepare for the publication at the Federal Reserve Bank of St. Louis Review
- Flight to What: Dissecting the Financial Crisis , joint with Yi Wen (Tsinghua University & St. Louis Fed), *under review*
  - previously circulated under the title "Liquidity Shortage and Financial Crisis: A Differential Approach"
- Adverse Selection, Search, and Information Acquisition, *under review*
- A Real Business Cycle Model of Monetary Policy with Heterogeneous Agents in Production Network, joint with Yi Wen (Tsinghua University & St. Louis Fed), *to be submitted*
- A Search-Based Model of Capital Reallocation, joint with Pengfei Wang (HKUST) and Yi Wen (Tsinghua University & St. Louis Fed)
- Default Accelerator, joint with Jess Benhabib (New York University) and Pengfei Wang (HKUST)

#### **Working in Progress (new draft coming soon; old draft available upon request)**

- To Leverage or Not, joint with Wei Cui (University College London)
- Cycles of Credit Expansion and Misallocation: The Good, The Bad, and The Ugly, joint with Zhiwei Xu (Shanghai Jiao Tong University)
- Housing Dynamics and Chinese Business Cycles: a Role of Economic Uncertainty, joint with Jianfeng Liu (Shanghai Jiao Tong University) and Zhiwei Xu (Shanghai Jiao Tong University)

#### **Working Papers in Chinese (中文在研论文)**

- 金融发展、企业债务与劳动收入份额 (Financial Development, Firm Debt, and Labor Share), 合作者: 申广军、焦阳, *送审中* (joint with Guangjun Shen and Yang Jiao, *under review*)

#### **Teaching Experience**

- Advanced Macroeconomics II (Ph.D. course), Fall 2014-2017
- Macroeconomics (Master of Finance & Master of International Business; taught in English), Fall 2014-2017

- Intermediate Macroeconomics (Undergraduate, Math/Finance Double Majors; taught in English), Fall 2015-2016
  - teaching evaluation is ranked 10th among 132 courses by Antai College of Economics and Management in Fall 2015, and ranked 1st among 145 courses by Antai College of Economics and Management in Fall 2016

### **Professional Service**

- Referee: Journal of Economic Dynamics and Control, Canadian Journal of Economics, China Economic Review, International Finance, The B.E. Journal of Macroeconomics, Journal of Macroeconomics, Singapore Economic Review
- Conference Co-organizer (joint with Dr. Zhiwei Xu): The 2016 Macro-Finance Workshop at Shanghai Jiao Tong University, The 2017 Macro-Finance Workshop at Shanghai Jiao Tong University
- Seminar coordinator at Department of Finance, Antai College of Economics and Management, Shanghai Jiao Tong University, Fall 2016
- Discussant: The 2015 ASSA/AEA Meeting at Boston, The 2016 Macro-Finance Workshop at Shanghai Jiao Tong University, China International Conference in Finance 2016 at Xamen, Business Cycles, Financial Markets, and Monetary Policy with Special Applications to China at Beijing, Tsinghua Workshop in International Finance and Monetary Policy 2017 at Beijing, The 2017 Tsinghua Macro Workshop at Beijing, The 2017 Macro Workshop on Capital Markets, Macro Policy and Economic Fluctuations at Shanghai Jiao Tong University

### **Presentations at Seminars, Workshops and Conferences (\*: presented by co-authors)**

- **2017:** The 9th Macro Finance Workshop at Chicago Fed (The Macro Finance Society),\* The 2017 Macro-Finance Workshop at Shanghai Jiao Tong University,\* Session on Monetary Policy and Financial Market at Shanghai Forum 2017,\* Asian Meeting of the Econometric Society at Chinese University of Hong Kong (x3), China Meeting of the Econometric Society at Wuhan University,\* Tsinghua Macro Workshop at Tsinghua University, Society of Economic Dynamics at Edinburg, Jilin University,\* People's Bank of China,\* Tsinghua Workshop in International Finance (scheduled), The 8th Annual Madison Meeting on Money, Banking and Asset Markets at University of Wisconsin, Madison (scheduled), School of Finance at Shanghai University of Finance and Economics (scheduled), School of Economics and Management at Tsinghua University (scheduled), School of Economics at Fudan University (scheduled)
- **2016:** School of Finance at Shanghai University of Finance and Economics, Shanghai Advanced Finance Institute (SAIF) at Shanghai Jiao Tong University, The Conference on Multiple Equilibria and Financial Crises at New York University,\* School of Labor and Human Resources at Renmin University of China, School of Economics and Management at Tsinghua University, Tsinghua Macro Workshop at Tsinghua University, Summer Workshop on Macroeconomics at Hong Kong University of Science and Technology,

Academy for Finance Research (AFR) Summer Institute of Economics and Finance at Zhejiang University, Society of Economic Dynamics at Toulouse, China International Conference in Finance at Xiamen (x3), Conference on the Macroeconomy of China and the World at Fudan University, School of Economics at Zhejiang University, School of Economics at Shanghai University of Finance and Economics, School of Economics at Fudan University, Lingnan College at Sun Yat-sen University, Department of Economics and Finance at City University of Hong Kong, Department of Economics at Hong Kong University of Science and Technology, School of Economics and Finance at University of Hong Kong, National School of Development at Peking University.

- **2015:** ASSA/AEA Meeting at Boston, Business School of Hong Kong University of Science and Technology, Federal Reserve Bank of St. Louis, Tsinghua Macro Workshop, Summer Workshop on Macroeconomics at Hong Kong University of Science and Technology, Academy for Finance Research (AFR) Summer Institute of Economics and Finance at Zhejiang University, Society for the Advancement of Economic Theory (SAET) at University of Cambridge,\* School of Economics and Management, Tsinghua University,\* Department of Economics, University of Rochester,\* School of Economics at Shanghai University of Finance and Economics, School of Economics at Singapore Management University, National School of Development at Peking University.
- **2014:** Business School at Chinese University of Hong Kong, Econometric Society North American Summer Meeting at University of Minnesota, Fudan Workshop on Economic Dynamics,\* Academy for Finance Research (AFR) Summer Institute of Economics and Finance at Zhejiang University,\* Summer Workshop on Macroeconomics at Hong Kong University of Science and Technology, Chicago Fed Summer Workshop on Money, Banking, Payments and Finance, Guanghua School of Management at Peking University.
- **2013:** Midwest Macro Meeting at University of Illinois at Urbana-Champaign, Econometric Society North American Summer Meeting at University of Southern California, Tsinghua Workshop in Macroeconomics at Tsinghua University, Summer Workshop on Money, Banking, Payments and Finance at Federal Reserve Bank of Chicago, Econ Con at Columbia University, Seminar on Dynamic Economics at Washington University, Macro Seminar joint by Federal Reserve Bank of St. Louis and Washington University, Midwest Macro Meeting at University of Minnesota
- **2012:** Finance Seminar at Vrije Universiteit (VU) Amsterdam, Macro Working Group at Washington University, Seminar on Dynamic Economics at Washington University, Theory Brownbag Seminar at Washington University, Asian Meeting of Econometric Society at Delhi School of Economics.